

Liberia Electricity Regulatory Commission



Behind Lonestar MTN Headquarters, Tubman Boulevard Congo Town, Monrovia, Liberia

PRESS STATEMENT

Wednesday, 9 November 2022 (LERC): The Board of Commissioners (BoC) of the Liberia Electricity Regulatory Commission (LERC) has approved a request from the Liberia Electricity Corporation (LEC), for a change in the Social Tariff threshold from 50kWh to 25kWh monthly. This change does not affect the tariff for residential customers but the threshold. All residential customers on LEC's network who purchase or consume 25kWh monthly are still charged US\$0.15 per kWh.

The Commission deems LEC's request for tariff review and adjustment as a "Minor Review" and makes this decision in line with Section 9 of the Electricity Tariff Regulations and Section 10 of the Multi Year Tariff Methodology. This minor review implemented by the Commission is an adjustment of the Social Tariff regime as approved in December 2021.

The Commission urges LEC to robustly implement its Commercial Loss Reduction Policy and Strategy to reduce commercial losses, expand the network and connect more desirable large customers which would increase its revenue.

LERC avails itself to assist LEC in achieving its loss reduction objectives and wishes to assure all stakeholders, including LEC, that the Commission will deploy all necessary regulatory tools to realize the financial viability of LEC and other operators while ensuring that customer service and quality of supply is not compromised.

The Management Liberia Electricity Regulatory Commission